

MINUTES
Board of Directors of the Embarcadero Municipal Improvement District
January 9, 2019

CALL TO ORDER

The Regular January Meeting of the Board of Directors of the Embarcadero Municipal Improvement District was called to order at 7:08 PM by President Pro Tem Menna.

ROLL CALL: Directors Duncan, Menna, and Soltysik were present. Directors Langle and Deacon were absent.

PUBLIC COMMENT: Lili Walker thanked the Board for the safe walking path street striping. She further asked that the Board consider asking Santa Barbara County Roads to add reflector dots to the curves near 600 block of Vereda Del Ciervo. Ms. Walker further requested that a Reserves Study be performed to determine dedication of funds for project expenditure and repairs/replacement of infrastructure.

ACTION CALENDAR:

MINUTES:

ACTION: *The Board approved both the December 12th and December 19th meeting minutes as amended on a motion made by Director Duncan,, seconded by Director Soltysik and passed unanimously (3-0).*

FINANCE OFFICER'S REPORT: Director Menna presented the balance sheet and Finance Officer's report. The Finance Committee met on Monday, January 7, 2019. He presented the Finance Officer reports and as requested, reported on the research on investment options continues.

Action: Finance Officer, Tom Menna, moved to transfer \$200,000 from County Pooled Fund #3817 to Rabobank to continue to place a portion of the District funds into higher interest bearing funds (CDs). The motion was seconded by Director Soltysik and passed unanimously (3-0).

RESOLUTION NO. 19-393: The Resolution accepting the revised District Financial Policy was tabled to the February meeting.

ALLOWANCE OF CLAIMS:

ACTION: A motion to approve the Allowance of Claims in the amount of \$19,412.03 was made by Director Menna and seconded by Director Soltysik. The motion passed unanimously (3-0). As an informational item, added to the Finance Officers Expense Report was \$18,746.93 in claims approved and paid at the December 19, 2018 Special Meeting.

MANAGER'S REPORT: The report was read into the record, including correspondence, maintenance and repairs reports. Tree trimming and removal projects continue. New pathway lighting is being replaced and or repaired. Two picnic benches and a lockbox for one bathroom have been ordered. The plaque for the Knox Box on building has been received.

SBSDA MEETING: No report.

BOARD MEMBER COMMENTS: Items to be agendized for the February regular meeting include discussion regarding Funds Reserves Study, Long Term Planning, and Emergency Preparedness Policies and Procedures.

President Pro Tem Menna moved to adjourn the meeting at 8:02 PM.

Approved: _____
President

Clerk of the Board

(Seal)

