

MINUTES  
Board of Directors of the Embarcadero Municipal Improvement District  
February 13, 2019

CALL TO ORDER

The Regular February Meeting of the Board of Directors of the Embarcadero Municipal Improvement District was called to order at 7:08 PM by President Langle.

ROLL CALL: Directors Deacon, Langle, Menna, and Soltysik were present. Director Duncan arrived at 7:10 pm.

PUBLIC COMMENT: There were no public comments.

ACTION CALENDAR:

MINUTES:

ACTION: *The Board approved both the January 9, 2019 regular meeting minutes as presented on a motion made by Director Soltysik, seconded by Director Menna and passed (3-0). Directors Deacon and Langle abstained.*

SAFE ROADS PROJECT: Director Menna reported that he has requested communication with County Roads Division regarding the next phase of the project replacing the speed limit sign adjacent to the Playground Area with Posted 20 MPH signs. EMID may choose to place other signage related to safe walking/driving within the District. Director Deacon suggested that the County and or EMID request that the plantings near the curve adjacent to the Playground on Vereda Leyenda be cut back to improve lines of sight. The current EMID CC&Rs do require lines of sight to be clear on or in front of all EMID properties. Director Menna will recontact the County Roads for a progress report.

EMERGENCY RESPONSE PLAN: Director Langle stated that he would have to pass the project to another, as no longer has the time to complete the project. Staff will complete the plan for Board review.

FINANCE OFFICER'S REPORT: Director Menna presented the balance sheet and Finance Officer's report. The Finance Committee met on Monday, February 11, 2019. He presented the Finance Officer reports and as requested, reported on the research on investment options continues.

*Action: Finance Officer, Tom Menna, moved to transfer \$200,000 from County Pooled Fund #3817 to Rabobank to continue to place a portion of the District funds into higher interest bearing funds (CDs). The motion was seconded by Director Soltysik and passed unanimously (5-0).*

RESOLUTION NO. 19-393: The Resolution accepting the revised District Financial Policy was tabled to the March meeting.

FINANCIAL POLICIES AND PROCEDURES/INVESTMENT POLICY: The completed policies including the names of the investment instruments will be completed at the March, 2019 meeting.

ALLOWANCE OF CLAIMS:

*ACTION: A motion to approve the Allowance of Claims in the amount of \$16,325.79 was made by Director Menna and seconded by Director Soltysik. The motion passed unanimously (5-0).*

MANAGER'S REPORT: The report was read into the record, including correspondence, maintenance and repairs reports. Tree trimming and removal projects continue. New pathway lighting has been replaced and or repaired in front and on the East side of the Community Center walking paths. The project will continue to the West side of the Center. The County Flood Control has removed two more downed trees near 600 block of Vereda Del Ciervo. The dead branches and trees along the creek side near the Entrance and across from the 250 block of Vereda Leyenda will begin later this Spring as part of EMID Fire Prevention Projects.

SBSDA MEETING: No report.

BOARD MEMBER COMMENTS: No Board member comments.

President Langle moved to adjourn the meeting at 8:02 PM.

Approved: \_\_\_\_\_  
President

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Clerk of the Board

(Seal)

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